

Meadowood Community Association

Quarterly Assessment:

\$685.23

ACCOUNT	DESCRIPTION	APPROVED	APPROVED	COST PER OWNER	
		BUDGET 2022	BUDGET 2023	PER QUARTER	PER MONTH
INCOME					
60000	Assessment Income	\$ 1,102,440.00	\$ 1,293,722.25	\$ 685.23	\$ 228.41
60050	Operating Interest Income	\$ 1,000.00	\$ 500.00	\$ 0.26	\$ 0.09
60600	ARC Application Income	\$ 2,500.00	\$ 500.00	\$ 0.26	\$ 0.09
60850	Cable Door Fee Income	\$ 9,150.00	\$ 11,100.00	\$ 5.88	\$ 1.96
60900	Prior Year Surplus	\$ 36,031.25	\$ -	\$ -	\$ -
	TOTAL INCOME	\$ 1,151,121.25	\$ 1,305,822.25	\$ 691.64	\$ 230.55
EXPENSES					
Administrative					
70000	Association Management	\$ 79,205.00	\$ 79,205.00	\$ 41.95	\$ 13.98
NEW	Admin Support	\$ -	\$ 9,100.00	\$ 4.82	\$ 1.61
70005	Assoc. Mgmt: Admin Cost	\$ 1,500.00	\$ 3,000.00	\$ 1.59	\$ 0.53
70100	Accounting and Audit Fees	\$ 6,200.00	\$ 7,000.00	\$ 3.71	\$ 1.24
70125	Statements	\$ 3,000.00	\$ 3,776.00	\$ 2.00	\$ 0.67
70201	Onsite Office Supplies	\$ 3,000.00	\$ 3,000.00	\$ 1.59	\$ 0.53
70250	Postage	\$ 1,000.00	\$ 1,000.00	\$ 0.53	\$ 0.18
70260	Copier Lease	\$ 1,900.00	\$ 1,900.00	\$ 1.01	\$ 0.34
70300	Legal Fees	\$ 5,000.00	\$ 7,000.00	\$ 3.71	\$ 1.24
70305	Legal Fees Reimbursement	\$ (2,500.00)	\$ (2,500.00)	\$ (1.32)	\$ (0.44)
70400	Corporate Annual Fee	\$ 61.25	\$ 61.25	\$ 0.03	\$ 0.01
70550	Bad Debt Expense	\$ 5,000.00	\$ 5,000.00	\$ 2.65	\$ 0.88
70700	Website	\$ 1,500.00	\$ 1,500.00	\$ 0.79	\$ 0.26
70730	Replacement Equipment	\$ 700.00	\$ 700.00	\$ 0.37	\$ 0.12
70975	Contingency	\$ 6,500.00	\$ 6,500.00	\$ 3.44	\$ 1.15
	Total Administrative	\$ 112,066.25	\$ 126,242.25	\$ 66.87	\$ 22.29
Insurance					
71000	Property Insurance	\$ 41,600.00	\$ 44,000.00	\$ 23.31	\$ 7.77
	Total Insurance	\$ 41,600.00	\$ 44,000.00	\$ 23.31	\$ 7.77
Utilities					
72000	Electric	\$ 1,030.00	\$ 1,030.00	\$ 0.55	\$ 0.18
72200	Cable	\$ 227,000.00	\$ 310,252.00	\$ 164.33	\$ 54.78
72300	Telephone	\$ 1,800.00	\$ 1,800.00	\$ 0.95	\$ 0.32
	Total Utilities	\$ 229,830.00	\$ 313,082.00	\$ 165.83	\$ 55.28
Maintenance & Repairs					
73000	Landscape Contract	\$ 25,000.00	\$ 25,000.00	\$ 13.24	\$ 4.41
73005	Landscape Replacement	\$ 2,000.00	\$ 2,500.00	\$ 1.32	\$ 0.44
73015	Landscape Mulch	\$ 3,000.00	\$ 3,000.00	\$ 1.59	\$ 0.53
73075	Irrigation Contract	\$ 1,800.00	\$ 2,000.00	\$ 1.06	\$ 0.35
73080	Irrigation Repairs	\$ 2,000.00	\$ 2,500.00	\$ 1.32	\$ 0.44
73100	Maintenance Contract	\$ 20,000.00	\$ 20,000.00	\$ 10.59	\$ 3.53
73105	Maintenance Supplies	\$ 1,000.00	\$ 1,500.00	\$ 0.79	\$ 0.26
73125	Waterway Maintenance	\$ 6,300.00	\$ 6,800.00	\$ 3.60	\$ 1.20
73250	Fountain Contract	\$ 1,200.00	\$ 1,200.00	\$ 0.64	\$ 0.21
73255	Fountain Repairs	\$ 1,500.00	\$ 1,500.00	\$ 0.79	\$ 0.26
74535	R&M: Hurricane Prep	\$ -	\$ 1,500.00	\$ 0.79	\$ 0.26

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74850	R&M: Roads	\$ 6,000.00	\$ 6,000.00	\$ 3.18	\$ 1.06
	Total Maintenance & Repairs	\$ 69,800.00	\$ 73,500.00	\$ 38.93	\$ 12.98